

TRUSTEES OF THE TRUST FUNDS

January 16, 2024

Town Hall Annex Room

Attendees: Blaine Kaiser, Rick Hawes, Judy Cole, and Barbara Lobdell on the telephone

The meeting was called to order at 2:29 pm by Blaine Kaiser as Barbara was not present.

The minutes of the December 15<sup>th</sup>, 2023 meeting were unanimously approved.

Barbara mentioned that she will place a Voucher #1-24 for money to be awarded to Ella Santulli for \$800.00 from the John Ballard Trust now that she has completed her first semester in college for us to sign in our mailbox.

Barbara dropped off a letter to Dr Arakelian, Superintendent of Schools, with a copy of the 1928 Wolfeboro High School Alumni Fund Nonjudicial Settlement Agreement Pursuant to RSA – 564-B:1-111 for her signature; it will then be sent to Diane Quinlan, Director of the Charitable Trust.

Barbara prepared the Trustees of the Trust Funds Report of 2023 for the Town Report. Discussion was held whether to use the Principal and Income reported numbers or the Ending Market Value for the various Trusts. Barbara mentioned that historically the Principal and Income numbers have been used, it was agreed that we will continue to use those numbers. The Trustees awarded seven scholarships for a total of \$4700.00.

The next meeting will be held February 13<sup>th</sup>, 2024 at 11:00 am.

The meeting was adjourned at 2:41 pm.

Judy Cole

Secretary